

**Minutes of meeting of UAC Quarkcity India Privet Ltd., SEZ held on 9.10.2023 Noida**  
**Special Economic Zone**

Minutes of the meeting of Unit Approval Committee (UAC) of Quarkcity India Pvt. Ltd. held under the Chairmanship of Mr. A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 10:00 PM on 09.10.2023 through Hybrid mode.

The following members of Unit Approval Committee were present during the meeting through video conferencing:

1. Shri Surender Malik, Joint Development Commissioner, NSEZ, Noida.
2. Shri Utpal Acharya, Joint DGFT, Ludhiana
3. Shri Satya Pal, Assistant. Commissioner (Customs), Ludhiana

Besides, during the meeting the following officers were also present to assist the UAC.

- i. Shri Rajesh Kumar, Deputy Development Commissioner, NSEZ.
- ii. Shri Karan Goyal, Assistant Development Commissioner
- iii. Shri Sandeep Kumar, Specified Officer
- iv. Shri Manish Bhatnagar, Authorized Officer
- v. Shri Deepak Bajaj, Authorized Officer

Since the quorum was available, the meeting proceeded sequentially as per the agenda. At the outset, the Chairman welcomed the participants. After detailed deliberations amongst Members as well as interaction with the applicants/representatives of the Units, the following decisions were taken: -

**Agenda Item No. 1: -**

**Sub: Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 31.07.2023.**

1.1 The Committee was informed that no reference against the decisions of the UAC held on 31.07.2023 was received from any of the Members of the Committee or Trade. Therefore, Minutes of the Meeting held on 31.07.2023 were ratified.

**Agenda Item No 2: -**

**2.1 Sub: Proposal for Change in name of the unit- LOA No. QSEZ/Unit/04/ 01/2020/775 Dated 05.02.2020 - M/s Marseon Private Limited: -**

2.1.1 It was informed to the Approval Committee that **M/s Marseon Private Limited** is an approved SEZ unit in M/s Quarkcity SEZ (Mohali) for IT/ITES operations. The unit was granted LOA No- QSEZ/Unit/04/01/2020/775 Dated 05.02.2020.

2.1.2 The name of the company was changed from existing **M/s. Marseon Private Limited to Safeaeon Private Limited** by Register of Companies, Ministry of Corporate Affairs on 16<sup>th</sup> January, 2020.

2.1.3 The unit M/s Marseon Private Limited had submitted the copies of INC-24 (Certificate of incorporation pursuant to name of change of company) issued by MCA, altered Article of Association and altered Memorandum of Association.



**2.1.4** There is no change in the Shareholding pattern on account of change in the name of the company from existing **M/s. Marseon Private Limited** to **Safeacon Private Limited**.

**2.1.5** Instruction no. 109 of Department of Commerce says “Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co- Developer/Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-developer/Unit shall remain unchanged on such reorganization”.

**2.1.6** Mr. Gurwinder Singh, Director of the unit appeared before the Approval Committee and explained their proposal.

**2.1.7** After detailed deliberations, the Approval Committee approved the proposal for Change in name of the unit from existing **M/s Marseon Private Limited** to **Safeacon Private Limited** in terms of Instruction No. 109 of the Deptt. of Commerce, Govt. of India subject to the conditions mentioned therein.

### **Agenda Item No 3: - Ratification of the decision**

**3.1 Proposal for Decrease/Deletion in Operational area-M/s Beesolver Technology Private Limited:-**

**3.1.1** It was informed to the Approval Committee that M/s Beesolver India Private Limited, is a SEZ unit having LOA No. QSEZ/Unit/04/07/2017/620 dated 31/10/2017. The authorised operations under this LOA was “IT/ITES” service activities. The LOA of the unit further renewed vide Letter No. QSEZ/Unit/04/07/2017/20 dated 16.03.2023 and is valid upto 4<sup>th</sup> December, 2027.

**3.1.2** M/s Beesolver India Private Limited, vide its letter dated 16.08.2023 had submitted proposal for partial deletion of 4500 square feet out of total area of 15415 square feet in the 4th floor. The NOC of the Developer has been provided for the proposed deletion. There is no change in the projection of the Unit.

**3.1.3** The unit has submitted the copy of NOC from Specified Officer (customs). It was informed to the Approval Committee that the request of the unit M/s Beesolver India Private Limited for partial deletion of its 4500 square feet area from existing area of 15415 square feet at 4th Floor in the Quarkcity India Pvt. Ltd. IT/ITES SEZ at Mohali, Punjab was approved by the competent authority on file subject to ratification of the UAC.

**3.1.4** Mr. Sumit Singh, Director of the unit appeared before the Approval Committee and explained their proposal.

**3.1.5** After detailed deliberations, the Approval Committee gave a post-facto approval to the proposal for partial deletion of its 4500 square feet area from existing area of 15415 square feet at 4<sup>th</sup> Floor in the Quarkcity India Pvt. Ltd. (IT/ITES SEZ) and ratified the decision taken on file.

The meeting ended with a vote of thanks to the Chair.

  
(Surender Malik)

**Joint Development Commissioner**

  
(A Bipin Menon)

**Development Commissioner**